



STUDENT ACCOUNT POLICY

Introduction

Fusion student accounts are set up for the use of the Fusion members with the following in mind:

- The money that Fusion earns is ultimately God's money and is a gift from him. We are therefore called to use this money wisely, as good stewards, and for his glory.
- All money that is raised by Fusion belongs collectively to Heritage Church and its high school ministry.
- In order to ensure that students who wish to use money from the Fusion account do their share of work to raise this money, Fusion has established personal student accounts. Money that Fusion earns is placed into the Fusion checking account, but may, according to the policy below and at the discretion of the Council, Pastoral Staff, and Youth Leaders of Heritage CRC, be credited to individual students for them to use according to the guidelines of the policy. It must be understood, however, that the amount of money credited to a personal student account, is only a guideline to ensure fair distribution of funds. The money still belongs to Heritage CRC, and Heritage CRC holds the right to use all funds of Fusion in any way that the Council, Staff, and Youth Leaders deem appropriate for the greatest good of our youth and congregation.
- Because all of the money in the Fusion account belongs to Fusion and may be allocated in any way that the leaders deem best, any student who is unable to attend an activity or event solely for financial reasons may request financial assistance above and beyond what is in the individual's student account. The Youth Pastor and Youth Leaders will determine whether or not to give financial assistance based on how great is the financial need of the individual as well as the importance and benefits of the specified event or activity.

POLICY

I. *Putting Money into Student Accounts*

A. **Fundraisers**

1. **Sales Fundraisers** –

- a. The amount to be placed in the student account will be determined by the amount of profit earned by the sales of the individual student.

- Example: For a coupon book sale, if Fusion receives a profit of \$5 for each book sold, then for each book that student X sells, \$5 is put into student X's account.
 - b. When items are sold through the church office or youth pastor, and are not specified for an individual student, the profit from that item will not be placed in a student account but will only be applied to the Fusion general bank account.
 - Example: a member of the congregation buys a coupon book from the church office. The \$5 profit is deposited into the Fusion bank account and is not credited to any student account.
- 2. Service Fundraisers**
- a. When money is raised through the service or activity of Fusion members, the following process will be used to determine amount to be credited to each student account.
 - i. *Total profits* for the fundraisers will be determined by taking the total income/donations and subtracting from this total all expenses.
 - ii. 10% of the total profits will go into the Fusion bank account and will not be credited to any student accounts. The remaining profit is the *net profit*.
 - iii. For activities that require it, the Fusion leaders will determine how much time each student spent working for the fundraiser.
 - iv. The net profit will be divided by the total number of hours worked in order to determine an *hourly profit*.
 - v. Each student will then receive in his/her account the amount equal to the hourly profit times the number of hours worked by that student.
 - example: The Car Hop brings in \$3500 through donations. We spend \$1000 on food, decorations, and supplies. Our Total Profits = \$2500. \$250 will be put into the general Fusion bank account and will not be placed into student accounts. This leaves us with a net profit of \$2250. Students worked a total of 375 hours for the Car Hop, for an hourly profit of \$6. If a student works 10 hours doing set-up, clean-up, and serving, \$60 will go into that student's personal account.
 - vi. For activities that are not determined hourly, the net profit will be divided equally among the number of students that served at the fundraiser with that amount being credited to their personal accounts.
 - example: Donations for our Thanksgiving Breakfast total \$900. We spend \$50 on food and supplies. Our Total Profits = \$850. \$85 will be placed in the Fusion general account. Our *net profit* = \$765. If 45 Fusion members work at the Breakfast, those 45 students will have $\$765 / 45$ or \$17 credited to their personal accounts.

B. Donations and Offerings

- 1. **Personal Donations** – Donations may be made to Fusion by individuals, families, or businesses for the purpose of supporting a specific Fusion member. If this intention is clearly made known, the entire donation will be credited to that Fusion members' personal account.

2. General Donations

- a. General donations made to Fusion or offerings that are received for Fusion will usually not be credited to student accounts.
- b. In the event that a general donation is made to support a specified activity, that donation or offering will be divided among those who are attending that activity and will be credited to their student accounts.

II. *Making a withdrawal from student accounts*

- A. Students may use the money from their accounts for any of the following:
 1. Any Fusion activity.
 2. Any activity sponsored by The NET.
 3. Any Young Life or Youth for Christ camp or service trip.
 4. Any Youth Unlimited event or Convention.
 5. A spiritual retreat or service trip sponsored by another church or school.
- B. Money from student accounts may not be used for any activity sponsored by a school, a school organization, or church other than Heritage CRC that is only for entertainment purposes.
- C. For any of the above activities, money from a student account may be used to cover the costs for the following:
 1. Registration or admission fees
 2. Transportation
- D. Students may not use the money to cover the costs of the following:
 1. Additional meals not covered by registration costs.
 2. Additional costs for entertainment or games.
- E. In order to make a withdrawal, students must fill out a Student Account Withdrawal form and turn that form in to the Youth Pastor or Fusion Treasurer.

III. *Misc.*

- A. Transfers from one student to another are not allowed.
- B. A student's personal account will be accessible until the beginning of the school year after the student graduates. He/she is then no longer part of Fusion and his/her student account will be deleted. Any money that remains in the student's account will become part of the Fusion general account.
- C. For fundraisers or activities that are not covered by the above policy, the youth pastor and youth leaders will determine how all money will be distributed.